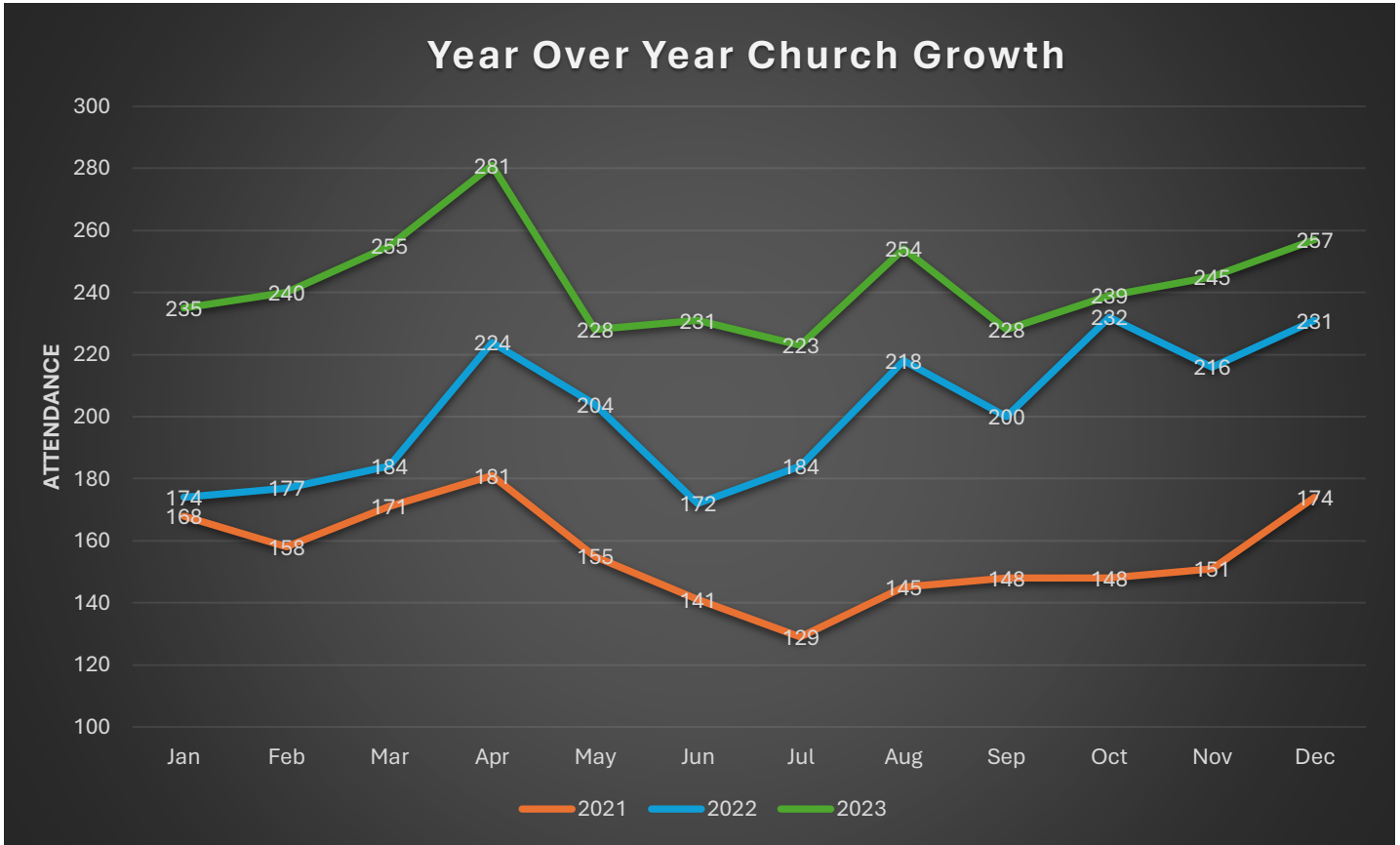
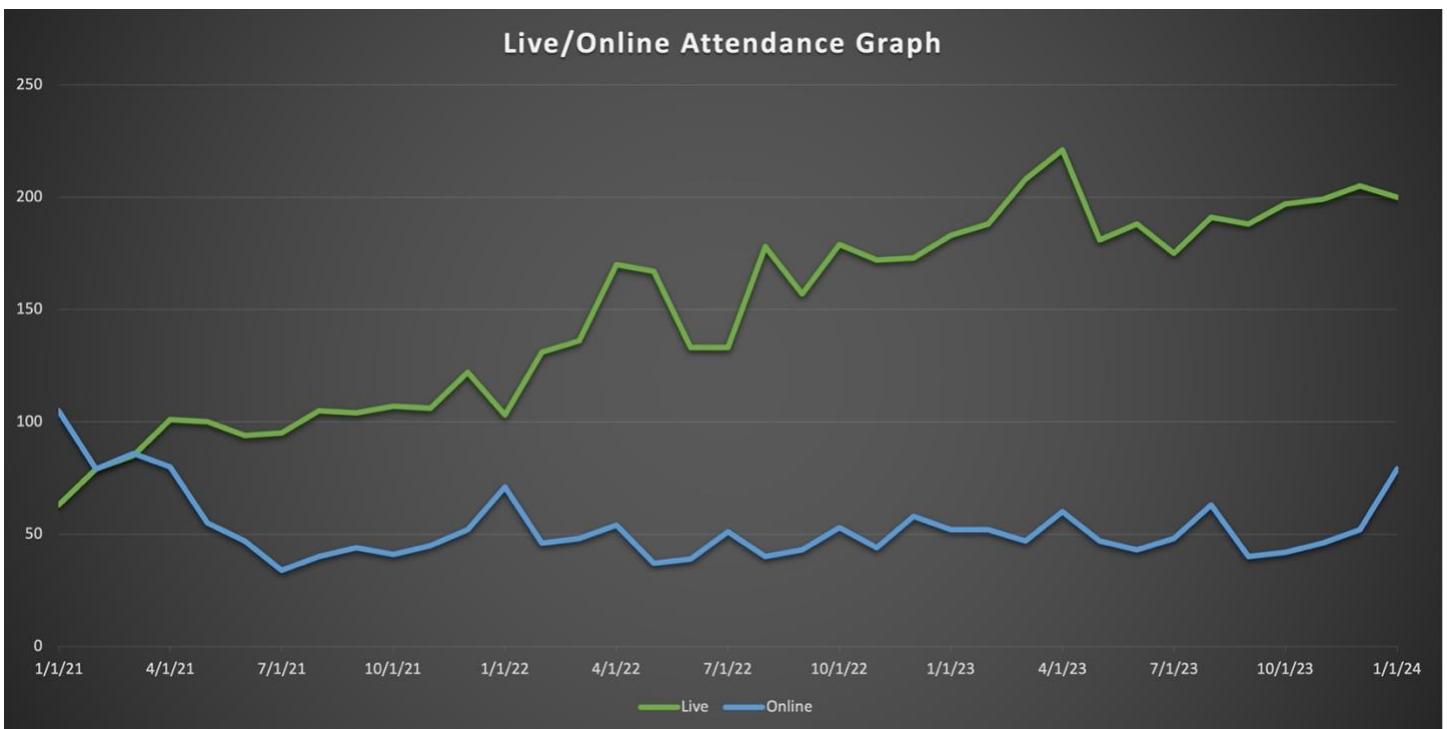


2023 State of the Church Report

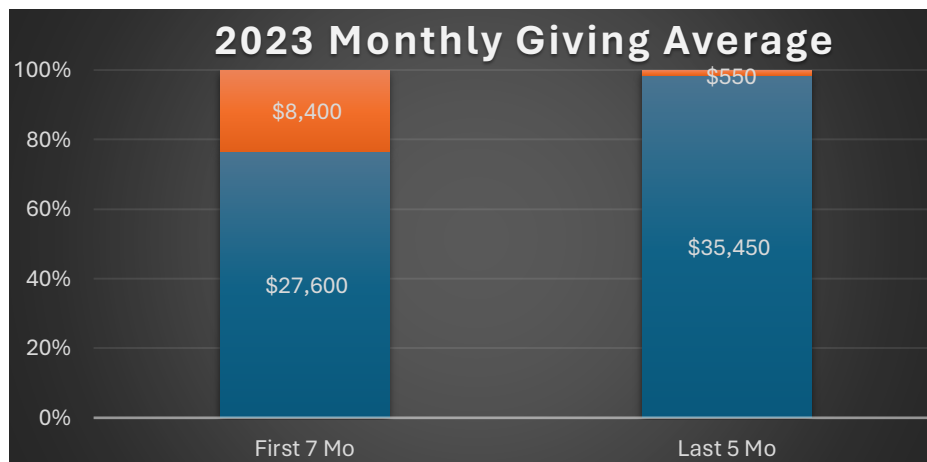
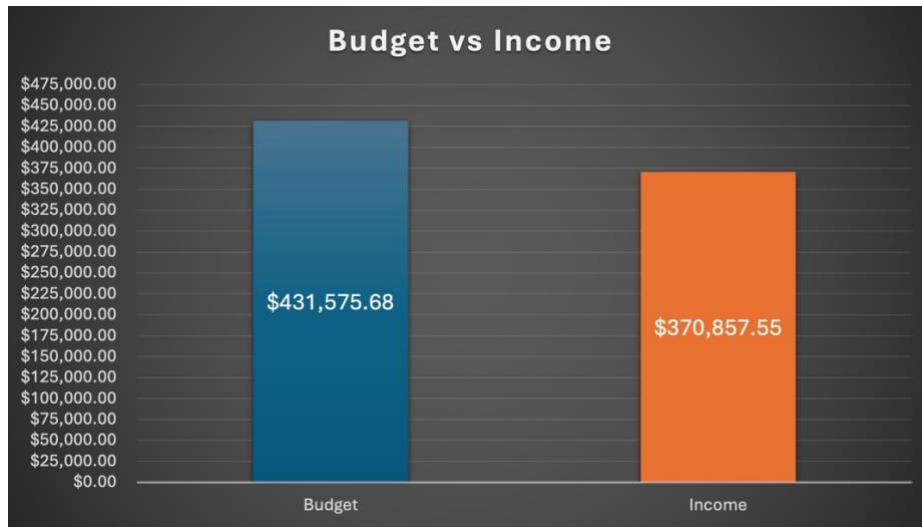


It is interesting to see how attendance fluctuates similarly throughout the year, however, we have seen a 56% growth in our attendance over the last two years. Praise God! Below, you'll see that, post-covid, our online numbers have largely been consistent, while our in-person attendance is growing steadily.

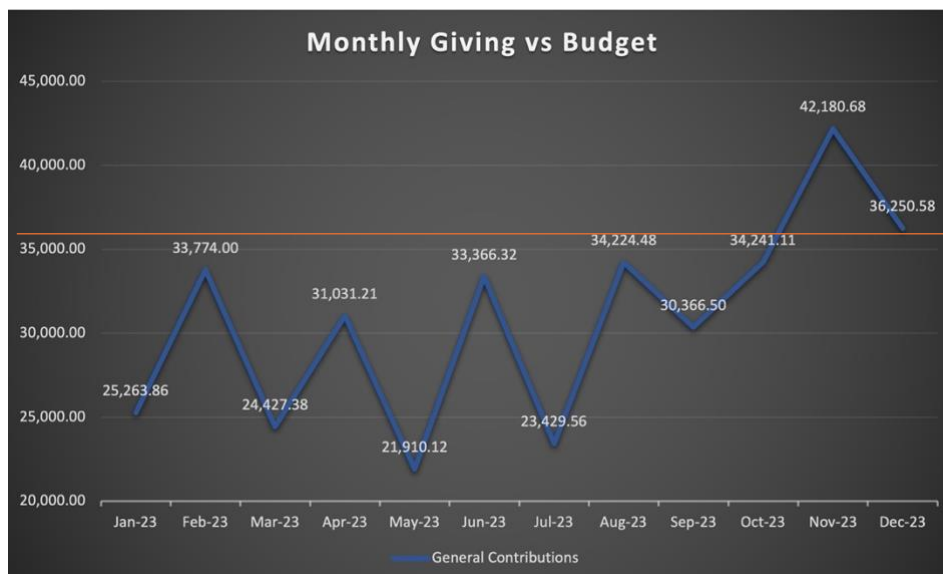


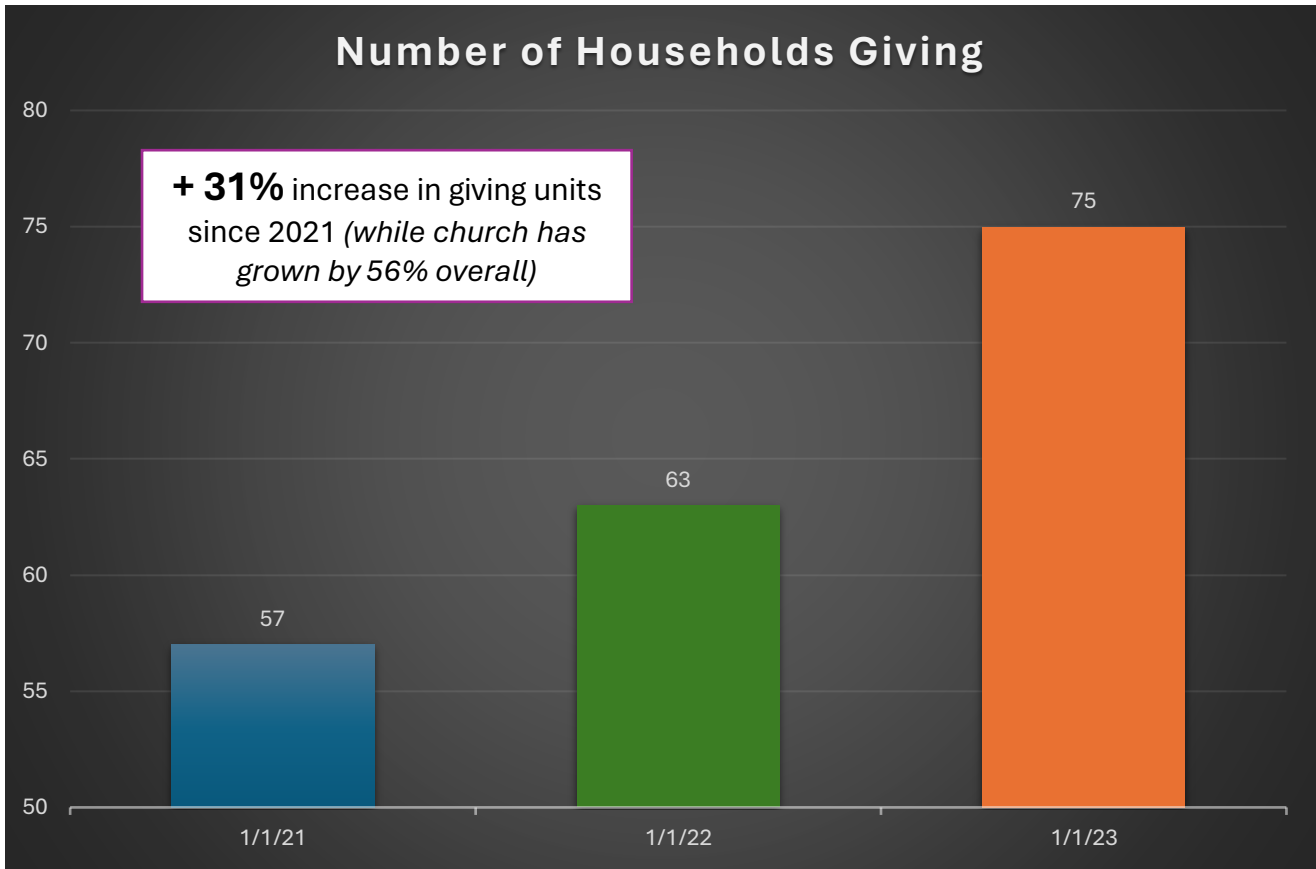
2023 Finance Report

We ended the year with about a \$60,000 deficit. Most of that was absorbed during the 1st quarter. During the first seven months of 2023, we saw a monthly deficit of nearly \$8,500. The last five months of the year, our monthly average came close to meeting budget.

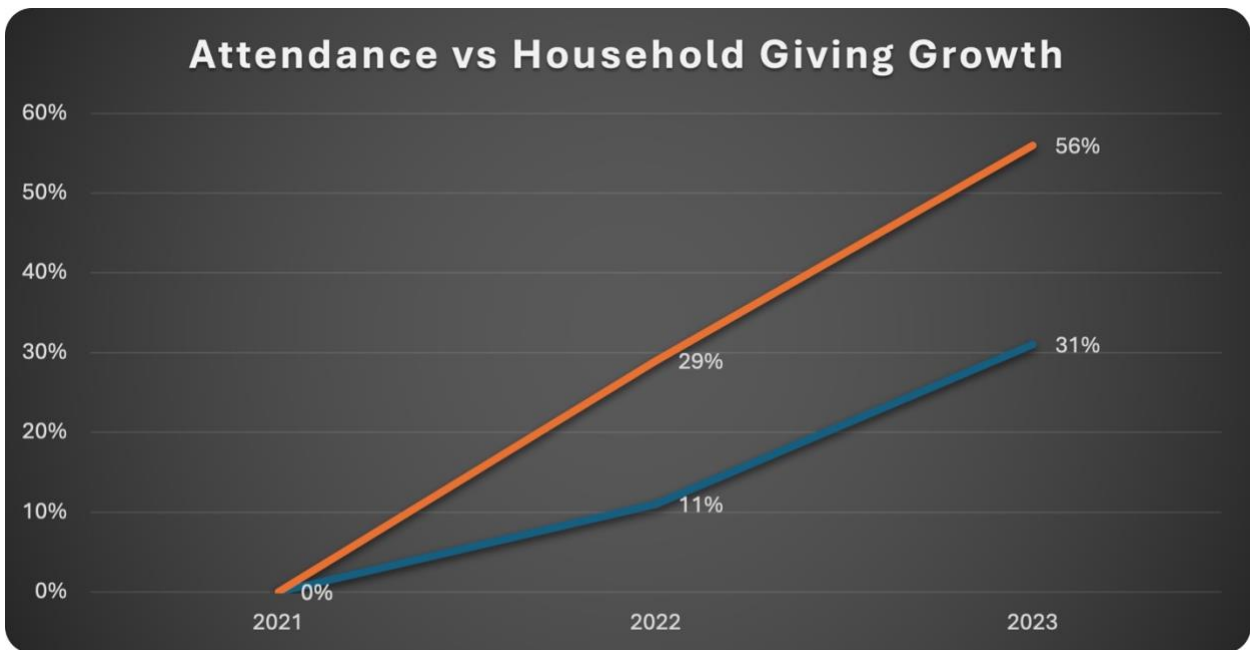


Monthly need was just under \$36,000



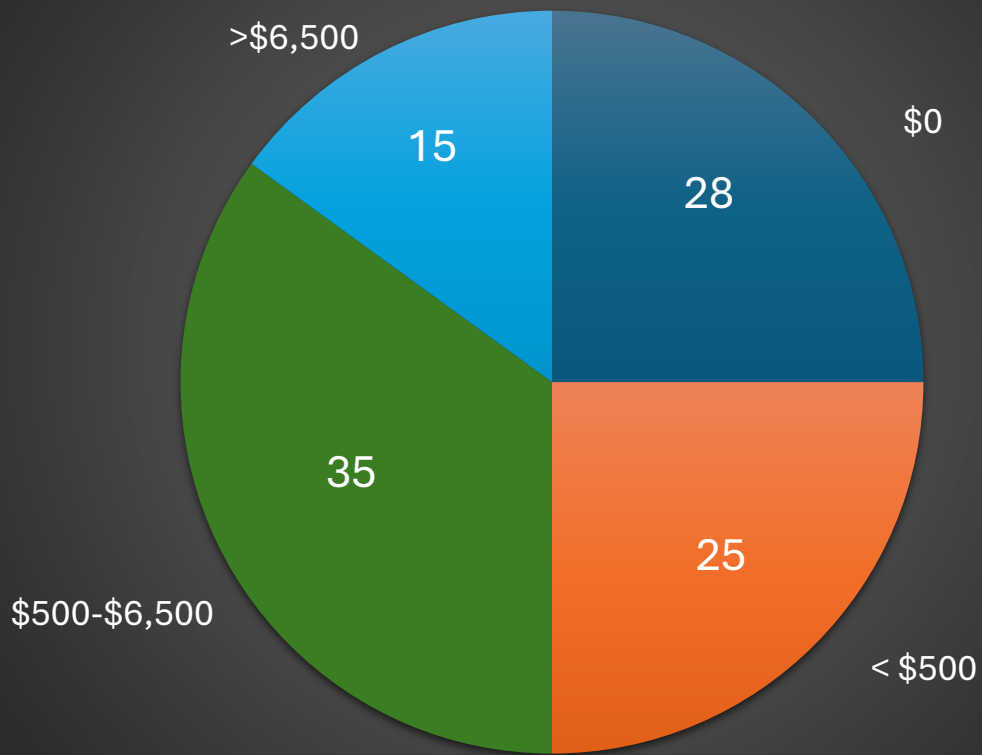


While our total number of giving units has increased over the last couple of years, our giving growth is only about half that of our attendance growth. This is common because finances are often “lag” indicators, which means they often take longer to catch up to other growth measures.



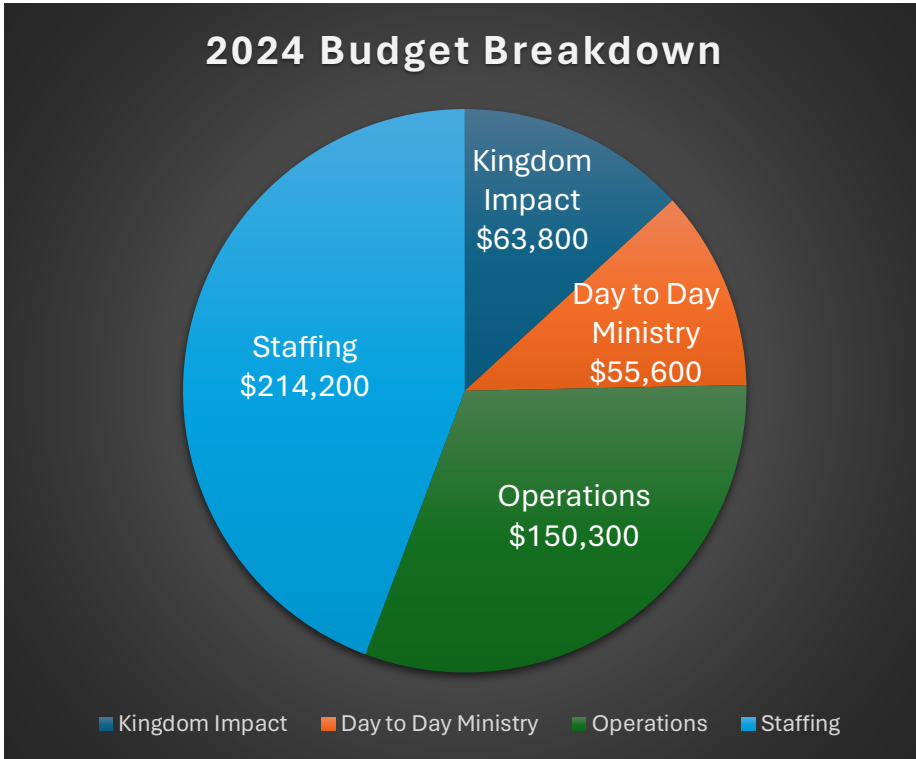
ORANGE – Worship Attendance Growth
BLUE – Number of giving units (JAN 2021 – JAN 2023)

103 Total Households - Giving Breakdown



Currently 28 of our 103 households are not financially giving anything to the church. Of the 75 households that gave in 2023, 25 gave less than a total of \$500 for 2023. That means that currently more than half of those who call Good News their home have not begun to give financially to the church.

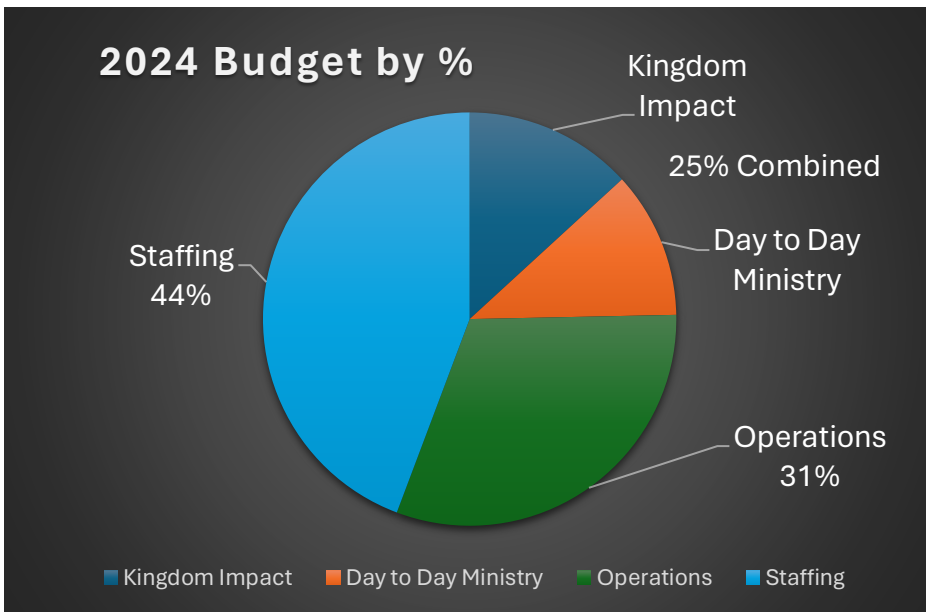
2024 Budget and Projections



Total Budget:
\$449,600.00

Monthly Need:
\$37,466.00

This year's budget is an increase of 4% from 2023. While we did operate with a deficit last year, we believe the final 5-month trend more accurately depicts our projected income for this year and are trusting that as more people take ownership of our mission, they will continue to take their next steps in giving to. If our giving growth catches up to our other growth this year, we believe that finances will not be a concern moving forward.



The breakdown of our budget by percentage shows an overall healthy budget. According to the latest church statistics, the average church uses 52% of their budgets on staff compensation (ranging from 46%-60%), 28% of their budgets on mortgages or leases (+ another 7% on operations), and 20-25% of their budgets on ministry expenses. As you can see, our numbers fit well within those ranges.